**INTEREST RATES MARKET NOTICE**

**Date: 15 February 2018**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRX32”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 19 February 2018.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R50,000,000.00

**Total Amount Following Tap Issue** R 1,100,000,000.00

**Bond Code** FRX32

**Nominal Issued** R 50,000,000.00

**Issue Price** 106.22249%

**Coupon** 10.52%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 31 March 2032

**Books Close Date(s)** 21 March, 20 September

**Interest Payment Date(s)** 31 March, 30 September

**Last Day to Register** By 17:00 on20 March, 19 September

**Issue Date** 19 February 2018

**Date Convention** Following

**Interest Commencement Date** 30 September 2016

**First Interest Date** 31 March 2017

**ISIN No.** ZAG000142514

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Evania Moodley RMB +27 11 2821389

Corporate Actions JSE +27 11 5207000